

LOCAL COUNCIL NAME: **MONKTON COMBE PARISH COUNCIL**

COUNTY: **BATH and NORTH EAST SOMERSET**

Financial Year Ending 31st March 2016

RECONCILIATION Between BOXES 7 and 8 on the ANNUAL RETURN

Prepared by **Mr. Geoffrey Davis** Clerk and Responsible Financial Officer
on **30th April 2016**

	£
Figure in Box 8 of the Annual Return	20,957
Less Creditors at 31 March 2015 (to agree with attached list)	NIL
Plus Debtors at 31 March 2015 (to agree with attached list)	NIL
Figure in Box 7 of the Annual Return	20,957

EXPLANATIONS FOR VARIANGES

Identifying which figures require explanation

Box	2015	2016	Variance (2016 less 2015)	% (Variance divided by 2015 figure multiplied by 100)	Explanation Required? Less Than £250?- NO More than 15% - YES Less than 15% - NO
2	4,890	5,935	1,045	21%	YES
3	4,732	5,534	802	17%	YES
4	2,739	2,752	13	0%	NO
5	0	0	0	0%	NO
6	11,031	7,313	-3,718	-34%	YES
9	1	11235	11,234	>100%	YES

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EXPLANATIONS

BOX NO. 2

	£
Figure if 2015 column	4,890
Figure in 2016 column	5,935
Variance (2016 figure less 2015 figure)	1,045
Reason	Amount £
1. Parish Council has increased precept to recover reserves to a safe level following the cost of repairs to the playground, car park walls and village lock-up in previous years.	1,045
2. Unexplained - None	0
Confirm unexplained amount is less than 15% of 2015 figures.	YES (0%)

BOX NO. 3

	£
Figure if 2015 column	4,732
Figure in 2016 column	5,534
Variance (2016 figure less 2015 figure)	802
Reason	Amount £
1. VAT re-claimed on previous year's Parish works and repairs.	606
2. Grant for compliance with new Transparency Code Requirements	471
3. Agency Payment from B&NES Council for March 2014 paid in April 2015	568
4. Grants for works in 2014-15 £825, zero in 2015-16	-825
5. Unexplained – Small variations in items such as Bank Interest and other agency payments.	-18
Confirm unexplained amount is less than 15% of 2015 figures.	YES (0.3%)

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EXPLANATIONS

BOX NO. 6

	£
Figure if 2015 column	11,031
Figure in 2016 column	7,313
Variance (2016 figure less 2015 figure)	-3,718
Reason	Amount £
1. Parish Works and Repairs in 2014-15 were £5,932, and in 2015-16 they were £2,045	-3,887
2. Unexplained – Numerous minor variations across most other items	169
Confirm unexplained amount is less than 15% of 2015 figures.	YES (1.5%)

BOX NO. 9

	£
Figure if 2015 column	1
Figure in 2016 column	11,235
Variance (2016 figure less 2015 figure)	350
Reason	Amount £
1. Following the Auditors (Internal and External) comments on accounting for Fixed Assets, the Parish Council has now accounted for Street Furniture at £3,605 and Playground equipment at £6,180 being the insurance replacement value, and for the Village Car Park at £1,450 being the rateable value.	11,235
2. Unexplained - None	0
Confirm unexplained amount is less than 15% of 2015 figures.	YES (0%)

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OTHER EXPLANATIONS REQUIRED

EXPLANATIONS FOR “NO’S” ON SECTION 2 - THE ANNUAL GOVERNANCE STATEMENT

Assertion (1 to 9)	Explanation

EXPLANATIONS FOR “NO’S” or “NOT COVERED” ON SECTION 4 - THE INTERNAL AUDITORS REPORT

Conclusion (A to K)	Explanation
F Petty Cash	All receipts are banked and all payments are by cheque.
I Periodic and year-end bank account reconciliations were properly carried out.	Whilst the clerk had produced account reconciliations for each Parish Council meeting no Councillor had oversight of these or checked and signed them as verified. Councillor Simon Call has taken Finance into his portfolio of responsibilities and will conduct the oversight of the account reconciliation at each Parish Council meeting.

DETAILS OF ANY EARMARKED OR RESTRICTED RESERVES HELD BY THE COUNCIL AT 31 MARCH 2016

Amount held at 31 st March 2016	Purpose of Reserve
£12,597	Bequest left solely and restricted to the Purpose of Maintaining Miss Davies’s garden.