

## Explanation of variances – pro forma

Name of smaller authority: **MONKTON COMBE PARISH COUNCIL**

County area (local councils and **BATH& NORTH EAST SOMERSET**

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|   | 2017/18<br>£ | 2018/19<br>£ | Variance<br>£ | Variance<br>% | Explanation<br>Required? |  |
|---|--------------|--------------|---------------|---------------|--------------------------|--|
|   |              |              |               |               |                          | Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>  |
| 1 Balances Brought Forward                                | 23,289       | 26,321       |               |               |                          | Explanation of % variance from PY opening balance not required - Balance brought forward agrees  |
| 2 Precept or Rates and Levies                             | 6,268        | 7,268        | 1,000         | 15.95%        | YES                      | Precept increased as Parish works planned:- Repair and re-surface the village carpark, replace items of play equipment in the play park, replace the Village Hall floor.                   |
| 3 Total Other Receipts                                    | 4,175        | 21,768       | 17,593        | 421.39%       | YES                      | Grants, Donations and Events raised £14,819 towards cost of new Village Hal, Floor. Also VAT was reclaimed to include VAT on this refurbishment (£3097).                                   |
| 4 Staff Costs   | 2,784        | 3,611        | 827           | 29.71%        | YES                      | Parish Council requested review of Clerks Hours and Pay Scale by Local Council Association. As a result clerk's hours increased from 6 to 7, and hourly rate increased from £8.92 to £9.81 |
| 5 Loan Interest/Capital Repayment                         | 0            | 0            | 0             | 0.00%         | NO                       |  |
| 6 All Other Payments                                      | 4,627        | 25,524       | 20,897        | 451.63%       | YES                      | New Village Hall Floor £18,983, repairs and refurbishment of Village Phone Box £1,033, replacement finger post £396  |
| 7 Balances Carried Forward                                | 26,321       | 26,222       |               |               | YES                      | <b>VARIANCE EXPLANATION NOT REQUIRED</b><br><b>EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES</b>          |
| 8 Total Cash and Short Term Investments                   | 26,321       | 26,222       |               |               |                          | <b>VARIANCE EXPLANATION NOT REQUIRED</b>   |
| 9 Total Fixed Assets plus Other Long Term Investments and | 9,792        | 9,792        | 0             | 0.00%         | NO                       |  |
| 10 Total Borrowings                                       | 0            | 0            | 0             | 0.00%         | NO                       |  |