

Explanation of variances – pro forma

Name of smaller authority:

MONKTON COMBE PARISH COUNCIL

County area (local councils and parish meetings only):

Bath & North East Somerset

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20	2020/21	Variance	Variance	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%			
1 Balances Brought Forward	26,222	26,943					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	7,968	8,668	700	8.79%	NO		
3 Total Other Receipts	2,634	12,847	10,013	353.32%	YES		In 2020/21 a grant of £6482 towards the cost of replacing the Village Hall Water Main and grants of £2500 towards the cost of railings for the Village Playground and Park were received. Also the VAT was reclaimed for these works so this VAT reclaim was £2479 (£460 in 2019/20). The Parish Sweeper scheme payment reduced from £2132 in 2019/20 to £1066 in 2020/21.
4 Staff Costs	3,695	3,727	32	0.87%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,386	19,233	12,847	201.17%	YES		In 2020/21 the cost of the new Water Main to the Village Hall was £8978 and the cost of the Playground Railings was £3744.
7 Balances Carried Forward	26,943	25,498			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	26,222	26,943				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	9,792	9,792	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Deposit Account Bath Building Society - Miss Davies - Bequest left solely and restricted to the Purpose of Maintaining Miss Davies's garden.	£12,725		
		£12,725	
General reserve	£14,218		
		£14,218	
Total reserves (must agree to Box 7)			£26,943