

Explanation of variances – pro forma

Name of smaller authority:

MONKTON COMBE PARISH COUNCIL

County area (local councils and parish meetings only):

Bath & North East Somerset

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Auto mail	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	26,943	25,498					Cap an at ion ref er
2 Precept or Rates and Levies	8,668	9,368	700	8.08%	NO		
3 Total Other Receipts	12,847	364	-12,483	97.17%	YES		In 2020-21 grants towards the cost of major works, totalling £8,982 were received (£2,000 for Miss Davies Garden Railings, Also Ward Cllr. CEF funding of £500 for these railings. £6,482 towards the cost of the replacement water supply to the Village Hall. A Village Sweeper Agency Payment of £1,066 was received in 2020/21 which has now ceased. The Vat Reclaim on these works was £2,479 compared to a VAT reclaim of just £149 in 2021/22.
4 Staff Costs	3,727	3,793	66	1.77%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	19,233	6,574	-12,659	65.82%	YES		In 2020-21 the Village Hall new water Supply cost £8,978. Fencing Miss Davis Garden cost £3,744.
7 Balances Carried Forward	25,498	24,863			YES		WAR AN EXP LAN
8 Total Cash and Short Term Investments	26,943	24,863					WAR AN
9 Total Fixed Assets plus Other Long Term Investments and Assets	9,792	9,792	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Deposit Account Bath Building Society - Miss Davies - Bequest left solely and restricted to the Purpose of Maintaining Miss Davis's garden.	£12,047		
		£12,047	
General reserve	£12,806		
		£12,806	
Total reserves (must agree to Box 7)			£24,853